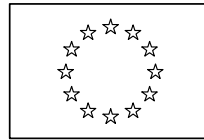


**Fredrik Reinfeldt**  
*President of  
the European Council*



**José Manuel Barroso**  
*President of  
the European Commission*

*Brussels, 15 December 2009*

*Dear Leaders,*

*We are writing to inform you of the outcome of the European Council in Brussels on 10 and 11 December, attended by the leaders of all 27 European Union Member States. We would like to alert you to what we have agreed on climate change, given that COP15 in Copenhagen is already under way.*

*On finance, we recall that in October, the European Council agreed that we would put 'fast start' money on the table for Copenhagen towards global financing of EUR 5–7 billion (around USD 7–10 billion) a year from 2010 to 2012, as long as others also contributed. The Presidency has subsequently worked bilaterally with all 27 Member States of the EU, and was able to announce at the Summit that the EU will collectively put EUR 2.4 billion (around USD 3.5 billion) a year on the table. We believe this is a very significant pledge, given the universal pressure on public finances, and given that the EU is already the biggest donor of climate-related development aid worldwide today. We are confident that the global figure of EUR 7 billion will be reached. The European Council also reiterated our other conclusions from last October, namely that we recognise the need for a significant increase in public and private financial flows to 2020. We believe that by then developing countries will need an additional EUR 100 billion a year from various sources. The EU reconfirmed its commitment to provide a fair share of the international public support.*

*The European Council also welcomed the recent pledges for emission reductions from a number of countries. Our common objective must be to stay below the two degree Celsius limit, as science tells us we must. We urge all parties to present offers corresponding to this objective. As part of a global and comprehensive agreement for the period beyond 2012, the EU reiterates its conditional offer to move to a 30% reduction by 2020 compared to 1990 levels. This offer is dependent on other developed countries committing themselves to comparable emission reductions, and on developing countries contributing adequately according to their responsibilities and respective capabilities.*

*The European Council was united in its determination to reach a successful outcome in Copenhagen. We will both be in Copenhagen, as will all European leaders, and look forward to working closely with you to find agreement on all outstanding issues.*

*With best regards,*

*Signed*  
*Fredrik REINFELDT*

*Signed*  
*José Manuel BARROSO*